



TIRUPATI TYRES LIMITED

CIN: L25111MH1988PLC285197

Address: B1/D, Utkarsh Co-op Housing Society, M.A. Road, Andheri (West) Mumbai – 400058, Maharashtra

Mail id: tirupatityres1988@gmail.com, Website: www.tirupatityres.com, Phone No.: 022-26204220

January 19, 2023

To,

Listing Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code : 539040; Scrip ID : TTIL	The Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No C-62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400098.
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Dear Sir/Madam,

Sub: Intimation of In-principle Approval received from Stock Exchange for the issue of convertible equity warrants on a preferential basis by Tirupati Tyres Limited, under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to application made by the Company dated September 16, 2022 regarding the proposed issue of Convertible Equity Warrants on Preferential basis. We would like to inform the exchange that the Company has received the In-principle Approval from BSE Limited and Metropolitan Stock Exchange of India Limited for the proposed issue upto 2,10,00,000 (Two Crores Ten Lacs only) Convertible Equity Warrants on Preferential basis.

The approval letter received from the Stock Exchanges i.e. BSE Limited & MSEI Limited is enclosed herewith.

Kindly take the above on record.

Thanking you

For Tirupati Tyres Limited

ATUL SUBHASH
PAWAR
Digitally signed by ATUL
SUBHASH PAWAR
Date: 2023.01.19 16:30:12
+05'30'

Atul Pawar

Director

DIN: 09692216

Encl: As above

LOD/PREF/JR/FIP/3042/2022-23

“E-Letter”

January 18, 2023

The Company Secretary,
Tirupati Tyres Ltd.
B1/A, Utkarsh Co-op Housing Society, M.A.Road,
Andheri West, Mumbai, Maharashtra, 400058

Dear Sir,

Re: ‘In-principle’ approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We refer to your application seeking our **“In-principle approval for the issue of 2,10,00,000 warrants convertible into 2,10,00,000 equity shares of Rs. 10/- each to be issued at a price not less than Rs. 25/- to non-promoters on a preferential basis.”**

The Exchange hereby grants its ‘in-principle’ approval for the aforesaid issue. This ‘in-principle’ approval should not be construed as our approval for listing of aforesaid security and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

On allotment of securities pursuant to this ‘in principle’ approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, “the issuer or the issuing company, as the case may be, shall, make an application for listing, **within twenty days** from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019.

The Exchange reserves its right to withdraw this ‘in-principle’ approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,

Sd/-
Sabah Vaze
Senior Manager

Sd/-
Jeetendra Rangnani
Deputy Manager

MSE/LIST/2023/91

January 18, 2023

To,
The Company Secretary and Compliance Officer,
Tirupati Tyres Limited
B1/D, Utkarsh Co-op Housing Society,
M.A. Road, Andheri (West) Mumbai – 400058, Maharashtra.

Sub: In-Principle approval under Regulation 28 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/ Madam,

This is with reference to your application along with necessary documents and subsequent correspondences thereto for obtaining the in-principle approval for issue and allotment of 2,10,00,000 (Two Crore Ten Lakh) Convertible Warrants into Equity Shares on preferential basis in terms of Regulation 28 of SEBI (LODR) Regulations 2015. In this regards and having regards to documents submitted by you and representation made by you, the Exchange is pleased to grant an in-principle approval for the aforesaid issue subject to fulfilling the following conditions:-

1. Receipt of Statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, MCA etc.
2. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
3. Compliance of Companies Act, 2013 & its rules thereunder and other applicable laws.
4. Compliance of all conditions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and its amendments thereof as on date of listing.
5. Compliance of all conditions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019, "the issuer or the issuing company, as the case may be, shall, make an application for listing, within twenty days from the date of allotment, to one or more recognized stock exchange(s)" along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/94 dated August 19, 2019

Further, the Exchange reserves its right to withdraw its In-principle approval at any stage if it is found that the information submitted by the Company is incomplete/ incorrect/ misleading/ false or is contravening any of the rules, bye laws and regulations of the Exchange, provisions of the Listing Agreement, Listing Regulations, Guidelines/ Regulations issued by any statutory authorities etc.

Kindly note that the listing and trading approval pursuant to allotment of shares would be provided only after the Company complies with all the post issue formalities of the Exchange.

For and on behalf of
Metropolitan Stock Exchange of India Limited



Praveenkumar Acharya
AVP- Listing

Metropolitan Stock Exchange of India Limited

Registered Office: 205A, 2nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.
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