

JCA & Co.

Company Secretaries Firm

Office No. 23 Ground Floor, Swaymbhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,
Mumbai –400066

Annexure IV

Format of the confirmation to be submitted by the Statutory Auditors/~~Practicing Chartered Accountant~~/ Practicing Company Secretary on their letterhead:

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 2,10,00,000 (Two Crores and Ten Lacs only) Convertible Equity Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, JCA & Co, have verified the relevant records and documents of **Tirupati Tyres Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
NA				

(*) client id/ folio no in case allottee hold the securities in physical form.

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.



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- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-2023 is more than 5% of the post issue fully diluted share capital of the issuer of the following allottees:

Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	Permanent Account Number (PAN)	If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if applicable	No. of securities to be allotted	Allottee is: *QIB/ Non QIB	Post issue % of capital that allottee will hold
Moonlight Multitrade LLP	Non - Promoter	AAZFM2094B	1) Kajal Gala 2) Keval Gada	20,77,697	Non QIB	8.50
Nikhilesh Traders LLP	Non - Promoter	AALFN2190H	1) Seema Chaudhary 2) Vinod Chaudhary	21,38,806	Non QIB	8.75
Nacio Multi Traders LLP	Non - Promoter	AAMFN1012B	1) Prashantbhai Mishra 2) Sunil Ahire	2151028	Non QIB	8.80
Avantika Commosales LLP	Non - Promoter	ABAF4943P	1) Nirav Savla 2) Nirmalaben Malde	2175471	Non QIB	8.90
Gittanjali Commosales LLP	Non - Promoter	AANFG4154E	1) Dnyaneshwar Bhoir 2) Darshana Bhoir	21,38,806	Non QIB	8.75
Kamla Multitrade LLP	Non - Promoter	AAOFK4617K	1) Bhairoprasad Gupta 2) Durgadevi Gupta	1982960	Non QIB	8.11

For JCA & Co.
Company Secretaries



CS Chirag Jain
Partner
Mem. No: F11127
C. P. No: 13687
UDIN: F011127D000986706



Dated: September 16, 2022
Place : Mumbai